

28 November 2017

**MYANMAR DRILLING UPDATE:  
DRILLING COMMENCEMENT OF  
YENANGYAUNG DEVELOPMENT WELL YNG 3271**

Interra Resources Limited (the “**Company**” or “**Interra**”) wishes to inform shareholders that its joint venture entity, Goldpetrol Joint Operating Company Inc. (“**Goldpetrol**”), has commenced drilling development well YNG 3271 in the Yenangyaung oil field in Myanmar.

Interra has a 60% interest in the Improved Petroleum Recovery Contract of the Yenangyaung field and also owns 60% of Goldpetrol which is the operator of the field. YNG 3271 is being drilled using Goldpetrol’s ZJ 450 rig, thus drilling costs are expected to be relatively low. Interra’s share of the cost of drilling is funded from existing funds on hand.

YNG 3271 is located in the southern portion of the Yenangyaung field and is drilled as an offset to several shut-in pre-war wells. The primary objective is to produce the remaining oil from several reservoirs that were still producing oil from these wells at the onset of the war. YNG 3271 will also test deeper prospective reservoirs that have produced oil in the immediate area and hence will be drilled to a targeted depth of 4,500 feet.

YNG 3271 is the eighth well to be drilled in Myanmar in 2017 and the first in the Yenangyaung field. Interra estimates that the results of the drilling and completion should be available in approximately six weeks. The Company will announce the results of the drilling operation as soon as they may be ascertained as well as updates reflecting critical or unexpected events during drilling.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.